



City of
Blue Earth

**CITY OF BLUE EARTH
AGENDA
CITY COUNCIL WORKSESSION
MONDAY, MARCH 15, 2021 @ 4:30 P.M.**

- 1. Call to order.**
- 2. Roll call.**
- 3. Old Business.**
- 4. New Business.**
 - a. 2020 EDA Annual Report**
 - b. Animal Shelter Locations, Discussion**
- 5. Adjourn.**

By Order of the Blue Earth City Council

City Administrator Mary Kennedy

Post @ City Hall-Friday, March 12, 2021 through Monday, March 15, 2021

Distribute to Mayor & Council members-Media & file.



Blue Earth
Economic Development Authority

Annual Report

2020

BLUE EARTH, MN

ECONOMIC DEVELOPMENT AUTHORITY

REPORT BY AMY SCHAEFER, CEDA





Financials

EDA CASH BALANCES

2020 EDA Operating	\$105,550.00
EDA RLF	\$432,779.64
EDA Utility RLF	\$90,390.99

Total EDA Fund Cash \$628,720.63

2020 EDA Land Rent	\$2949.46
2020 Taxes	\$85,814.96
2020 Operating Expenses	\$95,597.84
2020 Sale of Property	\$36,228.55

TOTAL EXPENSE \$ 220,590.81

YEAR END FUND BALANCE \$408,129.82

AG CENTER

Tenant Rent	\$272,701.98
Atrium & Conference	
Room Rent	\$440.00

Total Revenue \$273,141.98

Supplies	\$4,156.82
Misc	\$53.00
Maintenance	\$36,248.20
Hired Service	\$22,444.76
Utilities	\$46,330.98
Property Tax	\$43,354.05
Insurance	\$8,449.50
Communications	\$5,043.82

Total Expenses \$166,081.13

AG Center Year End \$107,060.85



Grants & Loans



Circle K Auto

Jessica Warehime Accounting

Makotah Veterinary Center

Vossen's Auto

Average Jo's

Simplified Ag Technology



BUSINESS SPOTLIGHT

In 2018 the Blue Earth EDA introduced a Business Spotlight program. The program was established as a regular EDA agenda item in June of that year. In 2020 the board was able to recognize 3 business before COVID-19. The board also recognized 10 Talents in November of 2020.

McDonalds
Minnlowa Agency
CCF
10 Talents



Rural Entrepreneurial Venture

CORE TEAM

Amy Schaefer
Annie Nichols
Beth Kalis
Chase Brandt
Emily Davis
Jason Bonnema
John Huisman
Lissia Laehn
Marc Meier
Mary Kennedy
Mandy Fletcher

Business Surveys

- Twisted Vine
- Dikkens
- Serenity Massage
- Sweet Treats Bakery

SHOP

*SURVEYED THE 9TH & 10TH
GRADES

*SCHEDULED & HELD VIRTUAL
PRESENTATIONS

PROJECTS

- Marketing Campaign
- REV-secured funding

for year 2021 and restructured the team to a formal sub committee

- COVID 19 Updates
- EDA Facebook Page
- Dr. Bogan's Transitional Marketing Plan
- COVID 19 Grant Disbursement

TECHNICAL ASSISTANCE

- Makotah Veterinary Center
- Rainbow Food Coop
- Circle K Auto
- Simplified Ag Technology
- Average Jo's
- Jessica Warehime Accounting
- Gartzke's Floral and Gifts
- Thriving Acres
- Cabin Coffee
- Vossen Auto
- Justine Hougen

AG CENTER

- Lighting project
- Installed automated locking system
- Odor remediation

SPEAKER

Hosted Andrea Stordahl, entrepreneur and owner of Minnesota Rust!



CARES GRANT FUNDING

The City of Blue Earth was awarded \$230,000 in Covid19 relief funding. \$100,000 of that was dispersed by the EDA to Blue Earth small businesses. An additional \$16,000 was allocated later, in order to fund all the grant requests.

