



Blue Earth Economic Development Authority
Regular Board Meeting
Thursday, February 9, 2017 at 7:15 am
Official Proceedings

Minutes:

Call to Order

Chair Brooke Prestegard called the meeting to order at the Blue Earth City Council Chambers. New EDA member Ann Hanna was welcomed to the meeting

Roll Call and Determination of a Quorum

Present were Chair Brooke Prestegard, Vice Chair Bill Rosenau, Secretary/Treasurer Daryle Pomranke, Kara Drake, John Huisman, and Ann Hanna. Also present were City Administrator Tim Ibisch, Chamber of Commerce Executive Director Cindy Lyon, FCDC Executive Director Tim Clawson.

Approval of Agenda

Motion was made by Hanna, seconded by Drake to approved the agenda with the addition Ag Center Parking Lot – Pay Estimate #4 to new business. The motion was carried unanimously.

Approval of Minutes

Motion was made by Huisman, seconded by Drake to approved the minutes from the January 12, 2017 as presented. The motion was carried unanimously.

Approval of Bills and Financials:

Motion was made by Rosenau, seconded by Pomranke to approve the bills and accept the financials for January 2017 as presented. The motion was carried unanimously.

New Business:

2016 Annual Report

Clawson presented the 2016 EDA Annual Report. It was suggested that private vs. public investment be added to the report prior to presentation to the City Council. Motion by Hanna and seconded by Rosenau to accept the 2016 EDA Annual Report. The motion was carried unanimously.

Commercial Building Exterior Improvement Grant Applications

No application were made since last month's meeting. Clawson reported that they are in the process of closing out several of the applications and next month he will present a spreadsheet showing actual grants amounts and status of grants.

Ag Center and Fitness Center Parking Lot – Pay Estimate #4

Clawson presented Pay Estimate #4 in the amount of \$8,215.92 that was received from Bolten and Menk. The total final contract amount is \$269,941.18. Motion by Huisman and seconded by Pomranke to approve Pay Estimate \$ 4 in the amount of \$8,215.92. The motion was carried unanimously.

Old Business:

3 Sisters Update

Clawson reported that Vets Glass has completed the installation of the windows. Clawson presented a proposal from Wagner Co. Auctioneers, Inc to conduct the Sheriff's Sale Auction of the personal property contained within



buildings. The County has agreed that the City can retain any net proceeds from the auction to put back into the buildings. Motion by Huisman and seconded by Pomranke to set the Sheriff's Sale Auction for April 22, 2017 at 10:00 am and to move forward with the proposal submitted by Wagner Auctioneers, Inc. The motion was carried unanimously.

Ag Center Sign Update

Clawson reported that the sign pole was installed February 7, 2017. Precision signs will hold off on putting up the Ag Center sign until all tenant panels have been printed. Clawson noted that only a few businesses have yet to provide the requested documentation and they have received proofs to review for approval. Sign should be installed by the next EDA meeting.

ELM Homes Update

Clawson reported that they closed on the 2 properties on February 1, 2017 and that they would begin construction in early spring.

Correspondence, Budget Update and Staff Update:

Correspondences

Existing Loan/Grant Updates

The loan and grant status reports were included in the agenda packet.

Chamber of Commerce Update

The Chamber of Commerce report was included in the agenda packet.

City Administrator Update

The City Administrators report was included in the agenda packet. Ibisch noted that the City of Blue Earth and the City Council will be focusing its attention on housing concerns and will continue to address them throughout the year.

FCDC Update

The FCDC Administrative Report was included in the agenda packet.

Other Business

None

Closed Session

Adjournment

Motion was made by Drake and seconded by Huisman, to adjourn the meeting. The motion was carried unanimously.

Next regular meeting scheduled for March 9, 2017 at 7:15 am