

## **BLUE EARTH ECONOMIC DEVELOPMENT AUTHORITY**

### **UTILITY LOAN FUND GUIDELINES**

1. Fund was established by donations from Blue Earth Light & Water. Donation totaled \$60,000.
2. Fund is administrated by the Economic Development Authority Board.
3. Funds are to be loaned to local businesses that need new and/or additional utility services that are qualifying projects. See Utilities Grant for description of projects. Any other use of funds requires approval of the Blue Earth Light & Water Board.
4. Loan limit is \$15,000.
5. Annual report of fund activity is made to the Blue Earth Light & Water Board.